## VIETNAM NATIONAL CEMENT CORPORATION LOGISTICS VICEM JOINT STOCK COMPANY

## SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

## No: & LGSVICEM-TCKT

Ho Chi Minh City, date month year 2025

Regarding the explanation of the fluctuations in business results for Q4/2024 compared to the same period of 2023

To:

- State Securities Commission;
- Ho Chi Minh City Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding the guidance on information disclosure on the securities market, Logistics Vicem Joint Stock Company (stock code HTV) would like to explain the business results for Q4/2024 compared to the same period last year as follows:

1. Separate financial statements: After-tax profit for Q4/2024 is 2.702 billion VND, an increase of 0.428 billion VND, corresponding to an increase of 18% compared to the same period last year. Reason: In Q4/2024, the company had other income from asset liquidation (fully depreciated) and reduced some management expenses, resulting in an 18% increase in after-tax profit compared to the same period last year.

2. Consolidated financial statements: After-tax profit for Q4/2024 is 2.695 billion VND, an increase of 0.279 billion VND, corresponding to an increase of 12% compared to the same period last year. Reason: In Q4/2024, the company had other income from asset liquidation (fully depreciated) and reduced some management expenses, resulting in a 12% increase in after-tax profit compared to the same period last year.

Sincerely./.

*Recipient:* - As above: - Archive: VT, TCKT.

