

No.: 164/LGSVICEM-TCKT

Ho Chi Minh City, date 20 month year 2026

Regarding the explanation of fluctuations
in business results for Q1/2026 compared
to the same period last year

To: - State Securities Commission;
- Ho Chi Minh City Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Logistics Vicem Joint Stock Company (stock code: HTV) hereby submits the explanation of business performance for Q1/2026 compared to compared to the same period of the previous year on Separate financial statements as follows:

Profit after tax in Q1/2026 reached VND 5.167 billion, an increase of VND 1.653 billion (equivalent decrease 47%) compared to the same period last year. Reason for the variance: The significant profit growth in Q1/2026 primarily stemmed from the Board of Management's efforts to enhance corporate governance and operational capabilities. Specifically, leveraging the advantages and specific characteristics of a transportation enterprise, the Company implemented synchronized and flexible dispatching solutions to strongly improve the vessel turnaround ratio, thereby maximizing the operational efficiency of the vessels. In addition to increasing efficiency, the Company thoroughly optimized operating expenses and strictly controlled production cost norms. The synergy of these factors has significantly improved the profit margin, acting as the main driver for the high growth in profit after tax compared to the last year.

Sincerely./.

Recipient:

- As above:
- Archive: VT, TCKT.


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