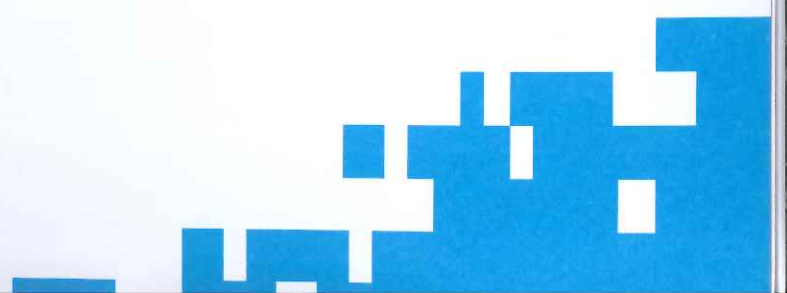




**LOGISTICS VICEM
JOINT STOCK COMPANY
AND ITS SUBSIDIARY**

REVIEWED CONSOLIDATED FINANCIAL STATEMENTS
For the six-month period ended 30 June 2025



LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

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CỔ PHẦN
LOGISTICS VICEM
C. TP. HỒ CHÍ MINH

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

MANAGEMENT'S REPORT

Management of Logistics Vicem Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the reviewed consolidated financial statements of the Company and its subsidiary (together with the Company hereinafter referred to as "the Group") for the six-month period ended 30 June 2025.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND MANAGEMENT

Members of the Board of Directors during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Ha Quang Hien	Chairperson
Mr. Do Van Huan	Member
Mr. Bui Nguyen Quynh	Member
Mr. Ho Si An	Member
Mr. Nguyen Van Hung	Member

Members of the Supervisory Committee during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Ha Minh Ngoc	Head
Ms. Nguyen Thi Hue	Member
Ms. Pham Thi Thai Ha	Member

Members of management during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Do Van Huan	General Director
Mr. Dam Minh Tien	Vice General Director
Mr. Pham Ba Trung	Vice General Director

AUDITOR

The accompanying consolidated financial statements were reviewed by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the consolidated financial statements of each period which give a true and fair view of the consolidated financial position of the Group and the consolidated results of its operations and its consolidated cash flows. In preparing these consolidated financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the consolidated financial statements so as to mitigate error or fraud.

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

MANAGEMENT'S REPORT (CONTINUED)

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and ensure that the consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Group has complied with the above requirements in preparing these consolidated financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 30 June 2025 and the consolidated results of its operations and its consolidated cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of management,



Do Van Huan
General Director

Ho Chi Minh City, 21 July 2025

RSM Vietnam

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147-147Bis Hai Ba Trung Street
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No: 10/2025/SX-RSMHCM

**REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION**

**To: Shareholders
The Board of Directors
Management
LOGISTICS VICEM JOINT STOCK COMPANY**

We have reviewed the accompanying interim consolidated financial statements of Logistics Vicem Joint Stock Company (hereinafter referred to as "the Company") and its subsidiary (together with the Company hereinafter referred to as "the Group") prepared on 21 July 2025 as set out from page 05 to page 30, which comprise the consolidated statement of financial position as at 30 June 2025 and the consolidated income statement and consolidated cash-flow statement for the six-month period then ended, and notes to the consolidated financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim consolidated financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(See the next page)

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view of the consolidated financial position of Logistics Vicem Joint Stock Company and its subsidiary as at 30 June 2025, and of its consolidated financial performance and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 and guidance on preparation and presentation of consolidated financial statements under Circular No. 202/2014/TT-BTC dated 22 December 2014 by Ministry of Finance and relevant legislation as to the preparation and presentation of the consolidated financial statements.

pp GENERAL DIRECTOR



Luc Thi Van

Vice General Director

Audit Practice Registration Certificate:
0172-2023-026-1

RSM Vietnam Auditing & Consulting Company Limited

Ho Chi Minh City, 21 July 2025

As disclosed in Note 2.1 to the interim consolidated financial statements, the accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated financial performance and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

Form B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2025	As at 01 Jan. 2025
A. CURRENT ASSETS	100		361,229,598,955	367,101,766,634
I. Cash and cash equivalents	110	4.1	33,135,239,518	34,544,484,237
1. Cash	111		15,569,617,080	17,357,996,566
2. Cash equivalents	112		17,565,622,438	17,186,487,671
II. Current financial investments	120		216,703,260,067	194,841,267,560
1. Held to maturity investments	123	4.2	216,703,260,067	194,841,267,560
III. Current account receivables	130		109,033,577,037	134,437,739,094
1. Trade receivables	131	4.3	105,267,388,014	130,596,147,978
2. Advances to suppliers	132		415,359,000	533,381,678
3. Current loan receivables	135	4.4	6,380,000,000	6,380,000,000
4. Other current receivables	136	4.5	4,090,883,738	3,817,979,296
5. Provision for doubtful debts	137	4.6	(7,120,053,715)	(6,889,769,858)
IV. Inventories	140		2,328,307,305	2,733,429,705
1. Inventories	141	4.7	2,328,307,305	2,733,429,705
V. Other current assets	150		29,215,028	544,846,038
1. Value added tax deductible	152		29,215,028	544,846,038
B. NON-CURRENT ASSETS	200		24,083,638,048	30,053,972,417
I. Fixed assets	220		24,083,638,048	30,053,972,417
1. Tangible fixed assets	221	4.8	24,083,638,048	30,053,972,417
Cost	222		232,087,346,565	236,716,424,631
Accumulated depreciation	223		(208,003,708,517)	(206,662,452,214)
TOTAL ASSETS (270 = 100 + 200)	270		385,313,237,003	397,155,739,051

(See the next page)

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

Form B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2025

Expressed in VND

RESOURCES	Code	Notes	As at 30 Jun. 2025	As at 01 Jan. 2025
C. LIABILITIES	300		53,808,828,794	65,849,156,217
I. Current liabilities	310		53,808,828,794	65,849,156,217
1. Trade payables	311	4.9	23,774,008,141	45,915,687,851
2. Taxes and amounts payable to the state budget	313	4.10	4,850,120,635	1,553,885,467
3. Payables to employees	314	4.11	8,279,024,537	14,809,801,897
4. Accrued expenses	315	4.12	3,075,299,557	353,536,133
5. Other current payables	319	4.13	5,076,027,823	1,003,528,634
6. Current provisions	321	4.14	6,157,969,873	-
7. Bonus and welfare fund	322	4.15	2,596,378,228	2,212,716,235
D. OWNER'S EQUITY	400		331,504,408,209	331,306,582,834
I. Equity	410	4.16	331,504,408,209	331,306,582,834
1. Owner's contributed capital	411		131,040,000,000	131,040,000,000
Ordinary shares carrying voting rights	411a		131,040,000,000	131,040,000,000
2. Share premiums	412		53,070,783,332	53,070,783,332
3. Investment and development fund	418		127,245,045,585	127,245,045,585
4. Retained earnings	421		11,601,769,933	11,553,972,541
Beginning accumulated retained earnings	421a		2,594,022,548	2,382,067,789
Retained earnings of the current year	421b		9,007,747,385	9,171,904,752
5. Non-controlling interest	429		8,546,809,359	8,396,781,376
TOTAL RESOURCES (440 = 300 + 400)	440		385,313,237,003	397,155,739,051



Do Van Huan
General Director

Pham Thi Ngoc
Chief Accountant

Vo Thi Ngoc Diem
Preparer

Ho Chi Minh City, 21 July 2025

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

Form B 02 - DN/HN

CONSOLIDATED INCOME STATEMENT
For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue	1	5.1	130,802,598,293	138,712,095,638
2. Net revenue	10		130,802,598,293	138,712,095,638
3. Cost of sales	11	5.2	112,354,974,788	123,207,049,397
4. Gross profit	20		18,447,623,505	15,505,046,241
5. Finance income	21	5.3	5,450,353,952	5,128,862,822
6. General and administrative expense	26	5.4	14,816,041,817	15,926,083,240
7. Operating profit	30		9,081,935,640	4,707,825,823
8. Other income	31	5.5	2,373,590,881	329,942,807
9. Other expense	32		8,307,310	271,520,064
10. Net other income	40		2,365,283,571	58,422,743
11. Accounting profit before taxation	50		11,447,219,211	4,766,248,566
12. Current corporate income tax expense	51	5.7	2,289,443,843	953,249,713
13. Net profit after taxation	60		9,157,775,368	3,812,998,853
14. Owners of the parent company	61		9,007,747,385	3,765,038,115
15. Non-controlling interests	62		150,027,983	47,960,738
16. Basic earnings per share	70	4.16.4	687	130
17. Diluted earnings per share	71	4.16.4	687	130



Do Van Huan
General Director

Pham Thi Ngoc
Chief Accountant

Vo Thi Ngoc Diem
Preparer

Ho Chi Minh City, 21 July 2025

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

Form B 03 - DN/HN

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before taxation	01		11,447,219,211	4,766,248,566
2. Adjustment for:				
Depreciation	02	5.6	6,020,914,369	6,025,409,532
Provisions	03		6,388,253,730	8,601,694,202
Gains/losses from investment	05		(7,663,809,655)	(5,128,862,822)
3. Operating profit /(loss) before adjustments to working capital	08		16,192,577,655	14,264,489,478
Increase or decrease in accounts receivable	09		25,996,451,635	24,019,556,245
Increase or decrease in inventories	10		405,122,400	(1,076,681,085)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(23,446,097,815)	(12,091,495,907)
Corporate income tax paid	15	4.10	(1,356,505,317)	(1,151,903,706)
Other cash inflows from operating activities	16		30,000,000	-
Other cash outflows from operating activities	17		(4,675,088,000)	(4,749,597,322)
Net cash from operating activities	20		13,146,460,558	19,214,367,703
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other non-current assets	21		(50,580,000)	-
2. Proceeds from disposals of fixed assets and other non-current assets	22		2,213,455,703	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(222,240,738,072)	(143,247,955,438)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		200,378,745,565	122,892,301,093
5. Interest and dividends received	27		5,143,411,527	5,614,720,976
Net cash from investing activities	30		(14,555,705,277)	(14,740,933,369)

(See the next page)

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Hanoi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

Form B 03 - DN/HN

**CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)**

For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks and capital contribution from owners	31		-	160,000,000
Net cash from financing activities	40		-	160,000,000
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	50		(1,409,244,719)	4,633,434,334
Cash and cash equivalents at beginning of period	60		34,544,484,237	7,164,400,216
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50+60+61)	70	4.1	33,135,239,518	11,797,834,550



Do Van Huan
General Director

Pham Thi Ngoc
Chief Accountant

Vo Thi Ngoc Diem
Preparer

Ho Chi Minh City, 21 July 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

Logistics Vicem Joint Stock Company (hereinafter referred to as "the Company") has been incorporated in accordance with:

- The Decision No. 24/2000/QĐ-TTg dated 21 January 2000 of the Prime Minister for equitization from Transport Enterprise of Vicem Ha Tien Cement Joint Stock Company (old name: Ha Tien 1 Cement Joint Stock Company), which belongs to Vietnam National Cement Corporation;
- The Business Registration Certificate No. 0301975289 dated 24 April 2000 and other amended certificates thereafter with the latest one dated 23 April 2025 granted by Ho Chi Minh City's Department of Planning and Investment.

On 07 December 2005, the Company was formally listed to trade securities on Ho Chi Minh City Stock Exchange (HOSE) under the Decision No. 41/UBCK-GPNY by State Security Commission of Vietnam with security code HTV.

The charter capital as stipulated in the latest Business Registration Certificate is VND 131,040,000,000, as follows:

Investors	As at 30 Jun. 2025		As at 01 Jan. 2025	
	Amount (VND)	Percent (%)	Amount (VND)	Percent (%)
Vietnam National Cement Corporation	65,623,610,000	50.08	65,623,610,000	50.08
Other shareholders	65,416,390,000	49.92	65,416,390,000	49.92
Total	<u>131,040,000,000</u>	<u>100.00</u>	<u>131,040,000,000</u>	<u>100.00</u>

The Company's registered head office is at No. 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam (formerly referred to as No. 405 Song Hanh Xa Lo Ha Noi Street, Truong Tho Ward, Thu Duc City, Ho Chi Minh City, Vietnam).

The Company has a subsidiary as represented in Note 1.6 below (together with the Company hereinafter referred to as "the Group").

The number of employees as at 30 June 2025 was 182 (31 December 2024: 190).

1.2. Business field

Services and trading.

1.3. Operating industry and principal activities

The Group is principally engaged in:

- Inland waterway transport of cargo;
- Doing business in real estate, land use rights of owner, users, or leased land;
- Repairing and maintaining means of transport (except for motorcycles, automobiles, motorbikes, and other motor vehicles) (not operating at the head office);
- Cargo road transport (except liquefied gas for transportation);

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

- Coastal transport of cargo, ocean transport of cargo;
- Direct supporting services for rail and road transport (except liquefied gas for transportation and not operating at the head office);
- Goods loading (except for goods loading at airports);
- Direct supporting services for waterway transport (except for liquefied gas for transportation and not operating at the head office);
- Other supporting services related to transport (except for liquefied gas for transportation, air transportation and not operating at the head office);
- Wholesale of construction materials, installing equipment, details: wholesale of cement; wholesale of construction bricks, tiles, stone, sand, and gravel;
- Warehouses and commodity storage.

1.4. Normal operating cycle

The Group's normal operating cycle is carried out for a time period of 12 months.

1.5. The Group's structure

As at 30 June 2025, the Group had been organised into a direct ownership structure which comprised the parent company and 01 direct subsidiary.

1.6. Consolidated direct subsidiary

Name	Operating industry	Address	Percentage of ownership and voting rights (%)	
			As at 30 Jun. 2025	As at 01 Jan. 2025
Truong Tho Thu Duc Real Estate Investment Development Company Limited	Doing business in real estate, land use rights of owner, users, or leased land	35 th Floor, The Nexus Building, 3A-3B Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City	65.00%	65.00%

Truong Tho Thu Duc Real Estate Investment and Development Company Limited is in the process of dissolution according to Resolution No. 02/2024/NQ-HDTV/TTTD dated 09 October 2024 of the Board of Directors.

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying consolidated financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated financial performance, and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2.2. Forms of accounting records

The form of accounting records applied in the Group is the Accounting computer forms.

2.3. Financial year

The Group's financial year is from 01 January to 31 December.

2.4. Reporting and functional currency

The Group maintains its accounting records in VND.

2.5. Basis of consolidation

The consolidated financial statements are the financial statements of a group in which the assets, liabilities, equity, income, expenses and cash flows of the parent and subsidiaries are presented as those of a single economic entity regardless of the legal structure of the entities. The financial statements of the subsidiaries have been prepared for the same financial year using uniform accounting policies to those used by the parent company. Adjustments were made for any different accounting policies to ensure consistency between the subsidiaries and the parent company.

A subsidiary is fully consolidated from the acquisition date on which the Group obtains control over the subsidiary until the date on which the parent ceases to control the subsidiary, unless control is intended to be temporary because the subsidiary is acquired and held exclusively with the intention of selling or disposing of it within twelve months.

Non-controlling interest recognition

Non-controlling interests in the net assets and net results of consolidated subsidiaries are shown separately in the consolidated statement of financial position and in the consolidated income statement.

The loss of a subsidiary is attributed to the non-controlling interests in proportion to their relative interests in the subsidiary even if this results in the non-controlling interests having a deficit balance.

Intra-group transactions elimination

All intra-group transactions, balances, income and expenses - including unrealised intra-group profits or losses - are eliminated in full on consolidation. Unrealised losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless the cost cannot be recovered.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Use of estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes at 30 June 2025 as well as revenues and expenses in the consolidated financial statements for the financial year ended 30 June 2025. Although these estimates are based on management's best knowledge of all relevant information available at the date when the consolidated financial statements are prepared, this does not prevent actual figures differing from estimates.

3.2. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Cash equivalents are defined the same as those under Accounting Standard No. 24 - "Statement of cash flows".

3.3. Held to maturity investments

Held to maturity investments comprise term deposits.

3.4. Account receivables

Recognition method

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of the consolidated financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the consolidated income statement.

3.5. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase and other costs incurred in bringing inventories to their present location and condition.

The costs of purchase comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the purchase. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the weighted average method and are recorded under the perpetual inventory method.

Provision for decline in value of inventories

As of the date of the consolidated financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.6. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use.

Depreciation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	05 - 10 years
▪ Motor vehicles	10 years
▪ Management equipment	03 - 08 years

3.7. Leases

Lease classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.8. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the consolidated financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

3.9. Accrued expenses

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting year.

3.10. Provisions

A provision is recognised when the Group has a present legal or constructive obligation as a result of a past event; a reliable estimate can be made of the amount of the obligation; and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions shall not be recognised for future operating losses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at their present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

3.11. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums are recognised as the difference between the issue price and the par value of shares, and the difference between the re-purchase price and the re-issue price of treasury shares.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved the General annual meeting of shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

3.12. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

Disposal and sale of fixed assets

Income from disposal and sale of fixed assets is the excess of the proceeds from the disposal and sale of the fixed assets over the carrying amount of the fixed assets and disposal expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.13. Cost of sales and services provided

Cost of sales and services provided represents total costs of goods, services, which are sold and rendered in the period in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

3.14. General and administrative expenses

General and administrative expenses represent common expenses, which include payroll costs for office employees; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; taxes, fees and charges; provision for doubtful debts; utility services and sundry expenses.

3.15. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year is 20%.

Value added tax

The goods sold and services rendered by the Group are subject to value added tax at 10%.

For the period ended 30 June 2025 alone, in accordance with Decree 180/2024/ND-CP dated 31 December 2024 by the Government detailing the implementation of Resolution No. 174/2024/QH15 passed by the Standing Committee of the National Assembly dated 31 November 2024, the VAT rate of 8% is applicable to certain services from 01 January 2025 to 30 June 2025.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the companies in the Group will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the consolidated financial statements can be amended in accordance with the Tax Department's final assessment for the companies.

3.16. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Group and held as treasury shares.

3.17. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Group and held as treasury shares.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.18. Segment reporting

A segment is a distinguishable component of the Group that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

3.19. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Group or are controlled by, or are subject to common control with the Group. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including directors and officers of the Group and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Cash in hand	807,081,935	128,447,486
Cash at banks	14,762,535,145	17,229,549,080
Cash equivalents (*)	17,565,622,438	17,186,487,671
Total	<u>33,135,239,518</u>	<u>34,544,484,237</u>

(*) Representing deposits with an original term of less than 03 months at Vietnam Joint Stock Commercial Bank for Industry and Trade - East Saigon Branch, and an interest rate of 4.40% per year.

4.2. Current held to maturity investments

Current held-to-maturity investments represent bank deposits with original terms ranging from 06 months to 12 months as at 30 June 2025.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.3. Current trade receivables

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Trade receivables from related parties - Refer to Note 7	55,612,863,108	80,014,843,339
Long Phuoc Trading Investment Corporation	10,550,546,779	13,864,262,836
Other customers (*)	39,103,978,127	36,717,041,803
Total	<u>105,267,388,014</u>	<u>130,596,147,978</u>

(*) As at 30 June 2025, any component of trade receivables from other customers was less than 10% of the total current trade receivables.

4.4. Current loan receivables

Representing loan receivables from R.C Real Estate Development and Finance Corporation according to the Loan Contract No. 01/2024/HDV dated 31 August 2024, detailed as follows:

- Amount: VND 6,380,000,000
- Loan term: 12 months
- Interest rate: 5,0% per year
- Mortgage: Unsecured

4.5. Other current receivables

	As at 30 Jun. 2025 VND		As at 01 Jan. 2025 VND	
	Amount	Provisions	Amount	Provisions
Interest receivables	2,423,446,140	-	2,274,692,757	-
Receivables from compensation	525,000,000	-	525,000,000	-
Receivables from employees	829,794,686	-	532,705,000	-
Loan interest receivables	265,687,672	-	107,498,630	-
Other receivables	46,955,240	-	378,082,909	-
Total	<u>4,090,883,738</u>	<u>-</u>	<u>3,817,979,296</u>	<u>-</u>

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LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.6. Doubtful debts

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables	9,322,986,596	2,202,932,881	10,052,986,596	3,163,216,738

Overdue trade receivables and overdue days are analysed by debtor as follows:

	As at 30 Jun. 2025		As at 01 Jan. 2025		Overdue days
	Cost	Recoverable amount	Cost	Recoverable amount	
Cat Van Hung Company Limited	979,302,000	-	979,302,000	-	Over 03 years
Bao Viet Phat Joint Stock Company	1,566,597,568	95,552,478	1,816,597,568	534,406,612	From 02 year to under 03 years
Other customers	6,777,087,028	2,107,380,403	7,257,087,028	2,628,810,126	From 01 year to under 03 years
Total	9,322,986,596	2,202,932,881	10,052,986,596	3,163,216,738	

4.7. Inventories

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	Cost	Provisions	Cost	Provisions
Raw materials	2,052,239,509	-	2,610,010,204	-
Tools and supplies	276,067,796	-	123,419,501	-
Total	2,328,307,305	-	2,733,429,705	-

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.8. Tangible fixed assets

	Buildings, structures VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:				
As at 01 Jan. 2025	2,203,932,585	228,904,725,144	5,607,766,902	236,716,424,631
Purchase	-	-	50,580,000	50,580,000
Disposals	-	(4,679,658,066)	-	(4,679,658,066)
As at 30 Jun. 2025	2,203,932,585	224,225,067,078	5,658,346,902	232,087,346,565
Accumulated depreciation:				
As at 01 Jan. 2025	2,203,932,585	199,680,737,103	4,777,782,526	206,662,452,214
Depreciation	-	5,717,861,862	303,052,507	6,020,914,369
Disposals	-	(4,679,658,066)	-	(4,679,658,066)
As at 30 Jun. 2025	2,203,932,585	200,718,940,899	5,080,835,033	208,003,708,517
Net book value:				
As at 01 Jan. 2025	-	29,223,988,041	829,984,376	30,053,972,417
As at 30 Jun. 2025	-	23,506,126,179	577,511,869	24,083,638,048

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 115,255,533,105.



LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.9. Current trade payables

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	Amount	Payable amount	Amount	Payable amount
	VND		VND	
Trade payables to related parties - Refer to Note 7	1,820,536,989	1,820,536,989	285,012,971	285,012,971
Trung Tai Private Enterprise	6,854,717,700	6,854,717,700	11,641,253,117	11,641,253,117
HCM Logistics Joint Stock Company	6,526,965,437	6,526,965,437	10,633,035,473	10,633,035,473
Other suppliers (*)	8,571,788,015	8,571,788,015	23,356,386,290	23,356,386,290
Total	23,774,008,141	23,774,008,141	45,915,687,851	45,915,687,851

(*) As at 30 June 2025, any component of trade payables to other suppliers was less than 10% of the total current trade payables.

4.10. Taxes and amounts payable to the State budget

	As at	Movements in the period		As at	
	30 Jun. 2025	VND		01 Jan. 2025	
	Payable	Payable	Paid	Deductible	Payable
	VND				
Value added tax	2,533,508,612	11,379,729,609	(966,604,720)	(7,879,616,277)	-
Corporate income tax	2,239,443,843	2,289,443,843	(1,356,505,317)	-	1,306,505,317
Personal income tax	77,168,180	1,547,373,159	(1,717,585,129)	-	247,380,150
Land tax and land rental charges	-	779,035,608	(779,035,608)	-	-
Other taxes	-	3,000,000	(3,000,000)	-	-
Total	4,850,120,635	15,998,582,219	(4,822,730,774)	(7,879,616,277)	1,553,885,467

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.11. Payables to employees

Representing salary payables to employees as at 30 June 2025.

4.12. Current accrued expenses

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Accrued transport outsourcing expense	2,087,986,601	70,063,830
Accrued other expenses	987,312,956	283,472,303
Total	<u>3,075,299,557</u>	<u>353,536,133</u>

4.13. Other current payables

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Other payables to related party - Refer to Note 7	1,968,708,300	-
Other payables:		
Dividend payables	1,973,152,100	11,440,400
Deposits	106,000,000	106,000,000
Other payables	1,028,167,423	886,088,234
Total	<u>5,076,027,823</u>	<u>1,003,528,634</u>

4.14. Current provisions

Representing the provision for the major repair expenses of fixed assets as at 30 June 2025.

4.15. Bonus and welfare funds

	Current period VND	Previous period VND
Beginning balance	2,212,716,235	3,956,152,773
Additions during the period	5,028,749,993	5,773,395,490
Other increases	30,000,000	-
Utilizations during the period	(4,675,088,000)	(4,749,597,322)
Ending balance	<u>2,596,378,228</u>	<u>4,979,950,941</u>

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LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh, Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.16. Owner's equity

4.16.1. Changes in owner's equity

	Items of owner's equity					Total VND
	Owner's contributed capital VND	Capital surplus VND	Investment & development funds VND	Undistributed earnings VND	Non- controlling interest VND	
As at 01 Jan. 2024	131,040,000,000	53,070,783,332	127,245,045,585	12,086,663,279	1,742,651,889	325,185,144,085
First six months of previous year's profits	-	-	-	3,765,038,115	47,960,738	3,812,998,853
Distribution to bonus and welfare fund	-	-	-	(5,773,395,490)	-	(5,773,395,490)
Dividends	-	-	-	(3,931,200,000)	-	(3,931,200,000)
First six months of previous year's capital increase	-	-	-	-	160,000,000	160,000,000
As at 30 Jun. 2024	131,040,000,000	53,070,783,332	127,245,045,585	6,147,105,904	1,950,612,627	319,453,547,448
Last six month of previous year's profits	-	-	-	5,406,866,637	66,168,749	5,473,035,386
Last six month of previous year's capital increase	-	-	-	-	6,380,000,000	6,380,000,000
As at 01 Jan. 2025	131,040,000,000	53,070,783,332	127,245,045,585	11,553,972,541	8,396,781,376	331,306,582,834
First six months of current year's profits	-	-	-	9,007,747,385	150,027,983	9,157,775,368
Distribution to bonus and welfare fund	-	-	-	(5,028,749,993)	-	(5,028,749,993)
Dividends	-	-	-	(3,931,200,000)	-	(3,931,200,000)
As at 30 Jun. 2025	131,040,000,000	53,070,783,332	127,245,045,585	11,601,769,933	8,546,809,359	331,504,408,209

The distribution of profits in the current period is carried out according to the Resolution of the 2025 General Annual Meeting of Shareholders No. 50/2025/NQ-DHDCD dated 24 April 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.16.2. Shares

	As at 30 Jun. 2025	As at 01 Jan. 2025
Number of ordinary shares registered for issue	13,104,000	13,104,000
Number of ordinary shares sold to public	13,104,000	13,104,000
Number of ordinary shares outstanding	13,104,000	13,104,000

Par value per outstanding share: VND 10,000 per share.

4.16.3. Dividends

According to the Resolution of the 2025 General Annual Meeting of Shareholders No. 50/2025/NQ-DHDCD dated 24 April 2025, dividends for the financial year 2024 were declared and distributed at a rate of 3% of the charter capital.

4.16.4. Basic earnings per share and diluted earnings per share

	Current period VND	Previous period VND
Profit after tax attributable to ordinary share holders	9,007,747,385	3,765,038,115
Distribution to bonus and welfare fund (*)	-	(2,064,286,090)
Earnings for the purpose of calculating basic and diluted earnings per share	9,007,747,385	1,700,752,025
Weighted average number of ordinary shares outstanding during the period	13,104,000	13,104,000
Basic earnings per share and diluted earnings per share	687	130

(*) At the date of the consolidated financial statements, the Group could not reliably estimate the amount of profit that can be deducted to the Bonus and welfare fund for the accounting period ended 30 June 2025 because the Annual General Meeting of Shareholders has not yet decided on the rate of deduction for Bonus and welfare funds for 2025. If such a transfer to the Bonus and welfare fund is recognised, the "Earnings for the purpose of calculating basic earnings per share" may be decreased, resulting in a corresponding decrease in "Basic earnings per share" and "Diluted earnings per share".

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Revenue from waterway transport services	100,817,947,403	118,460,007,391
Revenue from sales of construction materials	22,501,886,503	17,231,854,609
Revenue from infrastructure leasing	7,132,695,000	-
Revenue from road transport services	278,895,382	2,185,226,650
Revenue from cargo handling services	71,174,005	835,006,988
Total	<u>130,802,598,293</u>	<u>138,712,095,638</u>

In which, revenue from selling goods and rendering services to related parties - Refer to Note 7

46,284,569,583	66,154,724,037
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5.2. Cost of sales

	Current period VND	Previous period VND
Cost of services rendered	86,205,017,259	107,182,443,340
Cost of merchandise sold	21,297,454,652	16,024,606,057
Cost of infrastructure leased	4,852,502,877	-
Total	<u>112,354,974,788</u>	<u>123,207,049,397</u>

5.3. Finance income

	Current period VND	Previous period VND
Deposit interest	5,292,164,910	5,128,862,822
Loan interest	158,189,042	-
Total	<u>5,450,353,952</u>	<u>5,128,862,822</u>

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.4. General and administrative expenses

	Current period VND	Previous period VND
Employee expense	7,530,626,873	7,199,026,683
Material expense	229,126,445	372,405,667
Office equipment expense	519,933,500	299,622,916
Depreciation expense	303,052,507	307,547,670
Taxes, charge and fees	1,570,573,982	1,645,052,882
Provision expense for doubtful debts	230,283,857	1,243,418,823
Service expense	1,544,149,555	1,815,137,341
Other expenses	2,888,295,098	3,043,871,258
Total	<u>14,816,041,817</u>	<u>15,926,083,240</u>

5.5. Other income

	Current period VND	Previous period VND
Gains from disposal and sale of fixed assets	2,213,455,703	-
Other income	160,135,178	329,942,807
Total	<u>2,373,590,881</u>	<u>329,942,807</u>

5.6. Production and business costs by element

	Current period VND	Previous period VND
Material expense	13,180,166,487	14,621,315,096
Employee expense	27,474,339,979	29,955,363,804
Depreciation expense	6,020,914,369	6,025,409,532
Service expense	77,346,887,815	84,205,147,124
Other expenses	3,148,707,955	4,325,897,081
Total	<u>127,171,016,605</u>	<u>139,133,132,637</u>

(See the next page)



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.7. Current corporate income tax expense

CIT expense calculated on the taxable income of the period is determined as follows:

	Current period VND	Previous period VND
Accounting profit before tax for the period	11,447,219,211	4,766,248,566
Add/(Less): Adjustments according to CIT law	-	-
Taxable income	11,447,219,211	4,766,248,566
Current CIT rate	20%	20%
Current CIT expense for the period	<u>2,289,443,843</u>	<u>953,249,713</u>

6. SEGMENT REPORTING

According to the assessment of the Group's management, risks and profitability ratio of the Group are not impacted of the differences in products that the Group render, or the Group operating in many different geographies, as follows:

- The business segment: the business activities of the Group are mainly from transportation services, so there is no difference in risk and economic benefits by business segment;
- The geographical area segment: the Group's operations entirely in Vietnam, so there is no difference in risk and economic benefits by the geographical area which are necessary to be disclosed.

Therefore, the Group has no segment reporting according to business and geographical area.

7. RELATED PARTIES

<u>List of related parties</u>	<u>Relationship</u>
1. Vietnam National Cement Corporation	Parent company
2. Truong Tho Thu Duc Real Estate Investment Development Company Limited	Subsidiary
3. Vicem Ha Tien Cement Joint Stock Company	Fellow subsidiaries
4. Ha Long Cement Joint Stock Company	Fellow subsidiaries
5. The Board of Directors, management and the Supervisory Committee of the Company	Key management personnel

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

At the end of the reporting period, the balances with related parties are as follows:

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Current trade receivables:		
Vicem Ha Tien Cement Joint Stock Company	51,124,023,386	75,426,003,617
Ha Long Cement Joint Stock Company	4,488,839,722	4,588,839,722
Total - Refer to Note 4.3	<u>55,612,863,108</u>	<u>80,014,843,339</u>
Current trade payables:		
Vicem Ha Tien Cement Joint Stock Company	(1,423,400,844)	-
Vietnam National Cement Corporation	(397,136,145)	(285,012,971)
Total - Refer to Note 4.9	<u>(1,820,536,989)</u>	<u>(285,012,971)</u>
Dividends payable - Refer to Note 4.13:		
Vietnam National Cement Corporation	(1,968,708,300)	-
During the reporting period, the Company has had related party transactions as follows:		
	Current period VND	Previous period VND
Selling goods and rendering services - Refer to Note 5.1:		
Vicem Ha Tien Cement Joint Stock Company	46,284,569,583	66,154,724,037
Using of services:		
Vicem Ha Tien Cement Joint Stock Company	4,852,502,877	-
Purchase of services:		
Vietnam National Cement Corporation	677,168,512	709,159,597
Dividends:		
Vietnam National Cement Corporation	1,968,708,300	1,968,708,300
Mr. Do Van Huan	780,000	780,000
Total	<u>1,969,488,300</u>	<u>1,969,488,300</u>

LOGISTICS VICEM JOINT STOCK COMPANY AND ITS SUBSIDIARY

Address: 405 Song Hanh Xa Lo Ha Noi Street, Thu Duc Ward, Ho Chi Minh City, Vietnam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Remunerations of the Board of Directors of the Company are as follows:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Ha Quang Hien	Chairperson	36,000,000	36,000,000
Mr. Do Van Huan	Member	24,000,000	24,000,000
Mr. Bui Nguyen Quynh	Member	24,000,000	24,000,000
Mr. Nguyen Van Hung	Member	24,000,000	24,000,000
Mr. Ho Si An	Member	24,000,000	24,000,000
Total		132,000,000	132,000,000

Salaries of management of the Company are as follows:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Do Van Huan	General Director	343,297,619	352,680,000
Mr. Dam Minh Tien	Vice General Director	186,795,000	186,885,000
Mr. Pham Ba Trung	Vice General Director	186,660,000	186,885,000
Total		716,752,619	726,450,000

Remunerations of the Supervisory Committee of the Company are as follows:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Ha Minh Ngoc	Head	24,000,000	24,000,000
Ms. Nguyen Thi Hue	Member	18,000,000	18,000,000
Ms. Pham Thi Thai Ha	Member	18,000,000	18,000,000
Total		60,000,000	60,000,000

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. COMPARATIVE FIGURES

The following comparative figures have been restated:

Consolidated income statement (excerpted):

	Previous period VND (Reclassified)	Previous period VND (As previously reported)
Basic earnings per share	130	287
Diluted earnings per share	130	287

Basic earnings per share and diluted earnings per share in previous period have been restated because the Group distributed to the bonus and welfare fund in 2024 according to the Resolution of the Annual General Meeting of Shareholders No. 50/NQ-ĐHĐCĐ dated 24 April 2025.


9. EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no significant events arising after the end of the reporting period to the date of the consolidated financial statements.



Do Van Huan
General Director


Pham Thi Ngoc
Chief Accountant


Vo Thi Ngoc Diem
Preparer

Ho Chi Minh City, 21 July 2025