

No: 56 /LGSVICEM-TCKT

Ho Chi Minh City, date 04 month 3 year 2025

Regarding the explanation of the fluctuations in
business results for year 2024 compared to year 2023

To:

- State Securities Commission;
- Ho Chi Minh City Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding the guidance on information disclosure on the securities market, Logistics Vicem Joint Stock Company (stock code HTV) would like to explain the business results for year 2024 compared to last year as follows:

1. Separate financial statements: After-tax profit for year 2024 is 8.960 billion VND, an increase of 1.358 billion VND, corresponding to an increase of 18% compared to last year. Reason: In year 2024, the company had other income from asset liquidation (fully depreciated) and reduced some expenses, resulting in an 18% increase in after-tax profit compared to last year.

2. Consolidated financial statements: After-tax profit for year 2024 is 9.286 billion VND, an increase of 1.049 billion VND, corresponding to an increase of 13% compared to the same period last year. Reason: In year 2024, the company had other income from asset liquidation (fully depreciated) and reduced some expenses, resulting in an 13% increase in after-tax profit compared to last year.

Sincerely ./.

Recipient:

- As above:
- Archive: VT, TCKT.


GENERAL DIRECTOR
Do Van Huan