

VIETNAM NATIONAL CEMENT  
CORPORATION  
LOGISTICS VICEM JOINT STOCK  
COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No.: 434 /LGSVICEM-TCKT

Ho Chi Minh City, date 20 month 10 year 2026

Regarding the explanation of fluctuations  
in business results for Q3/2026 compared  
to the same period last year

To: - State Securities Commission;  
- Ho Chi Minh City Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Logistics Vicem Joint Stock Company (stock code: HTV) hereby submits the explanation of business performance for Q3/2026 compared to compared to the same period of the previous year on Separate financial statements as follows:

1. For the Separate Financial Statements: Profit after tax in Q3/2026 reached VND 6.997 billion, an increase of VND 2.862 billion (equivalent to a 69% increase) compared to the same period last year.

2. For the Consolidated Financial Statements: Profit after tax in Q3/2026 reached VND 6.999 billion, an increase of VND 2.588 billion (equivalent to a 59% increase) compared to the same period last year.

The profit after tax growth in Q3/2026 was driven by the following key factors:

- Efficiency of core business operations: Under the close guidance of the Board of Management, the Company systematically implemented flexible dispatch solutions, optimized turnaround cycles, and improved the operational efficiency of the transport fleet to minimize direct operating expenses per shipment. This contributed to reducing the cost of goods sold, expanding the gross profit margin, and serving as a key driver of the Company's year-over-year net profit growth.

- Contribution from financial activities: The Company proactively coordinated and managed cash flows effectively, maximizing the utilization of idle funds for term deposits with optimal maturities and interest rates. This resulted in an increase in financial income compared to the same period last year, generating a solid source

of financial profit to offset general and administrative expenses incurred during the period.

The positive synergy from improving transport productivity, tight cost control, and cash flow optimization enhanced profit margins, driving the positive growth of the Company's profit after tax compared to the same period last year.

Respectfully./.

***Recipient:***

- As above:
- Archive: Administration  
Dept, Accounting & Finance  
Dept.



**GENERAL DIRECTOR**

**Do Van Huan**

